

## **SCHEDULE OF FEES**

A completed and signed official application form provided by the California Thoroughbred Breeders Association must be filed annually for each stallion to be registered. There is an annual fee of \$1,250 due by February 15 of each year. Stallions registered after February 15, but prior to March 15 will be assessed a \$250 penalty. Stallion applications will not be accepted after March 15 and the stallion will therefore not be eligible for Stallion Awards. New stallions standing in California for the first time shall have their application filed and their fees paid within 30 days after breeding their first mare or February 15, whichever is later.

## **REGISTERED STALLION AWARD PROGRAM**

Senate Bill 1373, as passed by the 1996 Legislature and signed into law effective January 1, 1997, provides for the annual registration of stallions in order to receive (1) Stallion Awards, and (2) a 20% bonus of the finisher's purse for any open qualifying race to be distributed as an owner premium to the owner of a California-bred horse conceived in California and sired by a registered eligible stallion in that race.

Section 19617 and section 19614.4 of the Business and Professions Code provided by Senate Bill 1373 amends previous language and reads:

19617 (b) (5) No owner premium or stallion award shall be paid on races with purses of less than fifteen thousand dollars (\$15,000). (Still subject to qualifying levels as previously outlined in Section 19617 (b) (3), (b) (5)).

19617 (c) (4) In the case of stallion awards, the annual amount earned by California-conceived or California-bred foals of an eligible Thoroughbred stallion in winning qualifying races plus the amount earned by those foals for finishing second or third in stakes race in this state and for finishing first, second, or third in a graded stakes race within the United States.

19617 (d) (1) Notwithstanding any provision to the contrary, a Thoroughbred stallion shall be considered an eligible Thoroughbred stallion only if its owner has filed a claim for stallion awards, on or before February 1 of the calendar year immediately following the calendar year for which the awards are being distributed and is registered with the official registering agency.

(d) (2) The official registering agency shall establish procedures for the registration of stallions and may charge a fee for the registration.

19617 (c) "Official registering agency" means the California Thoroughbred Breeders Association.

19614.4 (a) An amount equal to 20% of the total finisher's purse for any open race, excluding purses for stakes races, shall be distributed as an owner premium to the owner of a registered California-bred Thoroughbred horse conceived by a registered eligible Thoroughbred stallion which finishes first in the race.

(b) An amount equal to 10% of the total finisher's purse for any open race, excluding purses paid for stakes races, shall be distributed as an owner premium to the owner of a registered California-bred Thoroughbred horse that finishes first in the race and was not conceived by a registered eligible Thoroughbred stallion.

## **SPECIAL NOTE**

The California Thoroughbred Breeders Association makes all efforts to encourage stallion owners to register their stallions for inclusion in the Stallion Award Program. However, this is not mandatory under law and the California Thoroughbred Breeders Association accepts no responsibility to shareholders in syndicated stallions in the event a syndicate manager does not register a stallion for participation in the program.