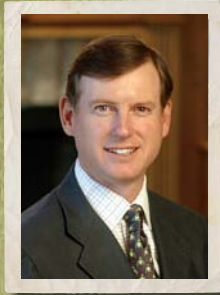




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When you support the NTRA ¼% Check-off program, 100% of your contribution goes toward funding the NTRA's federal legislative efforts in Washington, DC. Join us in helping to preserve, protect and advance Thoroughbred interests on Capitol Hill.

Participate in the ¼% Check-off program the next chance you get.

To learn more about the NTRA's federal legislative efforts, visit www.SupportHorseRacing.org



YOUR 1/4% IS 100% APPRECIATED.

The NTRA's federal legislative advocacy is funded by the generosity of industry members like you. Notify your consignor today of your intention to participate in the NTRA's 1/4% Check-off program.

WHO PARTICIPATED LAST YEAR?

Hundreds of industry members from around the globe contributed to the 1/4% Check-off program when buying and selling at over 30 sales hosted by our partners in 2012.

42 states

Large, medium and boutique-sized operations from coast to coast and border to border contributed.

10 countries

Residents of the United States, Canada, Japan, Ireland, Australia, Qatar, etc. participated.

6 sale companies

The NTRA gathers support from buyers and sellers at sales nationwide.

Update from Capitol Hill

Federal Internet Gaming Expansion Push Continues

Because as much as 20 percent of pari-mutuel wagering occurs online, any expansion of Internet gaming is of great interest to the United States horse racing industry.

In the past two legislative sessions, Congress has failed to pass legislation to legalize Internet gaming, primarily poker. Despite these setbacks, the push continues with new legislation (H.R. 2282) introduced this year by Rep. Peter King (R-NY). In a separate bill, Rep. Joe Barton (R-TX) introduced H.R. 2666 to license and regulate online poker in the U. S. The NTRA will continue its efforts to protect horse racing's interests in this process.

The NTRA has been at the forefront of Internet gaming legislation for more than a dozen years. Our involvement began in 2000 when the NTRA helped secure an important amendment to the Interstate Horseracing Act that legalized pari-mutuel wagering on horse racing via the Internet.

The NTRA's work continued when the Unlawful Internet Gambling Enforcement Act (UIGEA) was introduced in 2006. That legislation was intended to halt all Internet gaming but the NTRA was able to secure provisions in the final version of UIGEA that maintained our industry's unique ability to offer legal online pari-mutuel wagering.

Congressman Andy Barr (R-KY) Introduces Racehorse Depreciation Bill

U.S. Representative Andy Barr (R-KY) introduced the Race Horse Cost Recovery Act (H.R. 2212) in May that would make permanent the 3-year depreciation schedule currently in place for young racehorses. The bill would amend the Internal Revenue Code of 1986 to allow for this faster recovery period that is set to expire at the end of 2013.

Since January 1, 2009, members of the horse racing industry have depreciated racehorses 24 months and younger on the same 3-year schedule used for racehorses over 24 months of age. Prior to January 1, 2009, racehorses placed in service at 24 months and younger were depreciated over seven years. The NTRA secured the more favorable 3-year depreciation schedule for these younger horses as part of the Farm Bill.

